

**Auditors' Report to the Trustee
And
Financial Statements**

Of

NAM IBBL Islamic Unit Fund

Saiham Sky View Tower, Level-16
45, Bijoy Nagar, Dhaka-1000

As at and for the period ended June 30, 2018

AHMED ZAKER & CO, Chartered Accountants
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Auditors' Report

To the Trustee of NAM IBBL Islamic Unit Fund

We have audited the accompanying financial statements of **NAM IBBL Islamic Unit Fund** which comprises the Statement of Financial Position as at June 30, 2016 along with Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period from August 02, 2017 to June 30, 2018, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standard (IAS) and International Financial Reporting Standards (IFRS), Bangladesh Securities and Exchange Rules 1987 and other applicable rules and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw the attention to note 2.02.1 of the financial statements which describes the deviation from the requirements of IAS-32 and IAS-39 due to volatile stock market scenario in Bangladesh and conservative policy of fund management. Our opinion is not qualified in this matter. As per Rule 67 of Bangladesh Securities and Exchange Commission (Mutual Fund Rules 2001), there is no fixed policy to make provision for the loss in value of investment in the securities market.



Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **NAM IBBL Islamic Unit Fund** as at June 30, 2018 and of its financial performance for the period Ended in accordance with International Financial Reporting Standards and comply with the Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report on other legal and regulatory requirements

We also report that,

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;
- d) the expenditure incurred was for the purposes of the Fund's business.

Place: Dhaka
Dated: July 14, 2018


AHMED ZAKER & Co.
Chartered Accountants



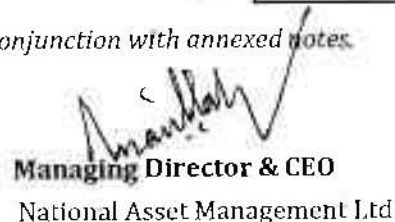
NAM IBBL Islamic Unit Fund
Statement of Financial Position
As at June 30, 2018

Particulars	Note	June 30, 2018 Amount in Taka
ASSETS		
Marketable Investment -at Cost	3.00	136,016,863
Accounts Receivables	4.00	10,439,315
Advance, Deposits and Prepayments	5.00	163,633
Preliminary and Issue Expenses	6.00	4,957,586
Cash & Cash Equivalents	7.00	28,112,416
Total Assets:		179,689,813
EQUITY AND LIABILITIES		
Equity		
Unit Capital	8.00	161,010,000
Premium Reserve		102,000
Market Risk Reserve		4,970,000
Retained Earnings	9.00	13,483,500
Total Equity:		179,565,500
Liabilities		
Current Liabilities		
Accounts Payable	10.00	124,313
Total Liabilities:		124,313
Total Equity & Liabilities:		179,689,813
Net Asset Value (NAV) per unit:		
At cost	11.00	11.15
At Market Price	12.00	10.12

The Financial Statements should be read in conjunction with annexed notes.


Chairman (Trustee)

Investment Corporation of Bangladesh


Managing Director & CEO
National Asset Management Ltd

Dated: July 14, 2018

Place: Dhaka


Ahmed Zaker & Co.
Chartered Accountants



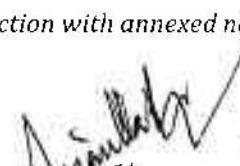
NAM IBBL Islamic Unit Fund
Statement of Comprehensive Income
For the period ended June 30, 2018

Particulars	Note	August 02, 2017 to June 30, 2018
<i>Amount in Taka</i>		
INCOME		
Gain on sale of Marketable Securities	13.00	18,025,264
Income from Bank Deposit and MTDR	14.00	4,416,476
Dividend Income	15.00	2,287,124
Total Income :		24,728,864
EXPENDITURES		
Management Fees	16.00	3,230,316
Trustee Fees	17.00	241,717
Custodian Fee	19.00	179,836
Audit Fees		23,000
CDBL Fees		51,585
Brokerage Commission		1,150,215
Amortization of Preliminary and Issue Expenses		758,219
Newspaper publication Expenses		263,315
Bank Charges, Tax and Excise Duty		201,161
Other Operating Expenses		176,000
Total Expenditure:		6,275,364
Net Profit for the Period		18,453,500
Provision against Marketable Securities		(4,970,000)
Total Comprehensive Income for the Period:		13,483,500
Total Unit		16,101,000
Earning per Unit	20.00	0.84

The Financial Statements should be read in conjunction with annexed notes.


Chairman (Trustee)

Investment Corporation of Bangladesh


Managing Director & CEO
National Asset Management Ltd

Dated: July 14, 2018

Place: Dhaka


Ahmed Zaker & Co.
Chartered Accountants

NAM IBBL Islamic Unit Fund
Statement of Changes of Equity
For the Period ended June 30, 2018

Figures are in Taka

Particulars	Unit Capital	Unit Premium Reserve	Investment Diminution Reserve	Retained Earnings	Total
Balance as on August 02, 2017			-		
Unit Capital Raised during the Period	161,010,000	102,000			161,112,000
Comprehensive income for the period				13,483,500	13,483,500
Market Risk Reserve			4,970,000		4,970,000
Balance as on June 30, 2018	161,010,000	102,000	4,970,000	13,483,500	179,565,500

(The Financial Statements should be read in conjunction with annexed notes.)

Chairman (Trustee)

Investment Corporation of Bangladesh

Managing Director & CEO

National Asset Management Ltd.

Dated: July 14, 2018
Place: Dhaka

Ahmed Zaker & Co.
Chartered Accountants



NAM IBBL Islamic Unit Fund
Statement of Cash Flows
For the Period ended June 30, 2018

Particulars	August 02, 2017 to June 30, 2018
	<i>Amount in Taka</i>
A. CASH FLOW FROM OPERATING ACTIVITIES	
Cash received from gain of sale of securities, Bank deposit and dividend income	23,233,835
Cash paid to Management, Security houses and others	(5,355,304)
Bank Charges, excise duty & TDS	(201,161)
Net Cash generated from Operating Activities:	17,677,370
B. CASH FLOW FROM INVESTING ACTIVITIES	
Acquisition of Marketable Securities	(144,961,150)
Net Cash Flow from Investment Activities:	(144,961,150)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issuance of units	161,112,000
Preliminary & Issue Expenses	(5,715,805)
Net Cash Flow from Financing Activities:	155,396,196
Net Cash Inflow/(Outflow) for the Period: (A+B+C)	28,112,416
Cash and Cash Equivalent at the beginning of the period	.
Cash and Cash Equivalent as at June 30, 2018:	28,112,416
Net Operating Cash Flows per unit	1.10

The Financial Statements should be read in conjunction with annexed notes.

Chairman (Trustee)
Investment Corporation of Bangladesh

Managing Director & CEO
National Asset Management Ltd

Dated: July 14, 2018

Place: Dhaka

Ahmed Zaker & Co.
Chartered Accountants



NAM IBBL Islamic Unit Fund
Summary of Significant Accounting Policies and Other Explanatory Information
As at and for the period ended June 30, 2018

1.00 Legal Status and nature of business

NAM IBBL Islamic Unit Fund ("the Fund") was established on November 13, 2016 under the Trust Act, 1882 and registered with sub-registrars office under the Registration Act, 1908 and subsequently the fund received registration certificate with Bangladesh Securities and Exchange Commission (BSEC) as a Mutual Fund on December 26, 2016 with a total paid-up unit capital BDT 150 million divided into 15 million Units of BDT 10 each under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The Fund, being an open-ended one, will not be listed with any stock exchanges of the country and the unit capital of the Fund now stands at BDT 161.01 million.

Investment Corporation of Bangladesh (ICB) is the Trustee and the Custodian of the Fund. Islami Bank Bangladesh Limited is the Sponsor and National Asset Management Ltd is managing the operations of the Fund (called as Asset Manager/Asset Management Company).

The objective of the NAM IBBL Islamic Unit Fund is to achieve superior risk adjusted return in the forms of capital appreciation, dividend income and to provide attractive dividend payments to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standard (IASs)/ International Financial Reporting Standard (IFRS), applicable to the Fund so far adopted by The Institute of Chartered Accountants of Bangladesh except IAS 39 & IAS 32. The disclosure information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules 20001 and other applicable Rules and Regulations.

2.02 Investments

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits its purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.1 Valuation of Investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchanges on the date of valuation i.e., on 30 June 2018.



As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain/loss in the profit and loss account and distribute the 70% of the gain among the unit holders (Rule 66 of Bangladesh Securities & Exchange Commission Mutual Fund Rules 2001), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Provisions for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. To meet any future unforeseen diminution in the value of the investments portfolio over the cost, the management has established a policy of making a general provisions out of its profit and has set up a general provision for Taka 49,70,000.

2.04 Functional Currency and Presentational Currency

These financial statements are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Reporting Period

These financial statements are prepared for a period from August 02, 2017 to June 30, 2018.

2.06 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated: November 10, 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required to be made in the accounts.

2.07 Investment Policy

The Fund shall invest subject to the বিধিমালা and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.

I. The fund shall only invest in any shares and securities that are permissible by the Shariah Law and approved by the Shariah Supervisory Board.

II. Not less than 60% of the total assets of the Fund shall be invested in capital market instruments out of which at least 50% will be invested in listed securities.

III. Not more than 15% of the total asset of the Fund shall be invested in pre-IP time.



IV. All money collected under the Fund shall be invested only in en-cashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

V. The Fund shall get the securities purchased/ transferred in the name of the Fund.

VI. Only the Asset Management Company will make the investment decision and place orders for securities to be purchased or sold for the scheme's portfolio.

2.08 Net Asset Value Calculation

Following the valuation criterion as set forth above, the Fund will use the following formula to derive NAV per unit:

Total NAV = VA-LT

NAV per unit = Total NAV / No. of units outstanding

VA = Value of Total Assets of the Fund as on date

LT = Total liabilities of the Fund as on date

VA= Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables, net of tax + Profit receivables, net of tax + Issue expenses net of amortization as on date + Printing, publication and stationery expenses amortized as on date.

LT = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payables related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, trustee fee, annual fee, audit fee and safe keeping fee.

2.10 Dividend Policy

As per Rule 66 of Bangladesh Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules)2001 as amended, the Fund is required to distribute its profit in the form of dividend either in cash or bonus share or both to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. Dividend to the unit holder within the next 7 days.

Dividend warrants will be dispatched within 45 days from dividend declaration and the AMC shall submit a statement in this respect within next 7 days to the Commission, the Trustee and the Custodian.

2.11 Revenue Recognition

- I. Dividend income is recognized on the ex-dividend date
- II. Capital gains are recognized on being realized
- III. Bonus shares have been recognized at zero cost
- IV. Finance income comprises of interest income from bank accounts and MTDR with banks on accrual basis.

2.12 Preliminary and issue expenses

Preliminary and issue expenses represent expenditures incurred prior to the commencement of operations and establishment of the Fund. As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001, the expenses are being w over a period of 7 (Seven) years.





2.13 Management fee

As per the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001, the Fund shall pay a management fee to the Asset Management Company @2.50% per annum of the weekly average NAV up to Tk. 5.00 crore and @2.00% per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk. 5.00 crore, @1.50% per annum for additional amount of the weekly average NAV up to Tk. 50.00 crore over 25.00 crore, and @1.00% per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable half yearly.

2.14 Trustee Fees

The Trustee shall be paid an annual Trusteeship fee @ 0.15% on the Net Asset Value (NAV) of the Fund semiannually in advance basis during the life of the Fund.

2.15 Custodian Fees

The Fund shall pay to the custodian for safekeeping of securities @ 0.15% of balance (dematerialized and non-dematerialized) securities held by the Fund calculated on the basis of average month-end value per annum.

2.16 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, bank balances and term deposit.

2.17 Statement of Cash Flows

Statement of cash flows has been prepared under direct method according to IAS-7 'Statement of Cash Flows'.

2.18 Earnings Per Unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of profit or loss and other comprehensive income.



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
 As at and for the period ended June 30, 2018

Note	Particulars	Amount in Taka
3.00 Marketable Investment at Cost		
	Investment in Listed Securities Annexure-A	118,009,393
	Investment in Non-Listed Securities Annexure-B	18,007,470
	Total:	136,016,863
4.00 Account Receivables		
	Receivables against sale of share	8,944,287
	Dividend Receivables Note 4.01	945,500
	Finance Income Receivables Note 4.02	549,528
	Total:	10,439,315
4.01 Dividend Receivables		
	Exim Bank Ltd	875,000
	Bata Shoe Company BD Ltd.	52,500
	Marico Bangladesh Ltd.	18,000
	Total:	945,500
4.02 Finance Income Receivables		
	Accrued Profit on Mudarabah Term Deposit Receipt (MTDR)	549,528
		549,528
5.00 Advances, Deposits and Prepayments		
	Prepayments Note 7.01	163,633
	Total:	163,633
5.01 Prepayments		
	Annual Fee- BSEC	163,633
		163,633
6.00 Preliminary & Issue Expenses		
	Total expenses	5,715,805
	Less: Amortized for the period	(758,219)
	Closing Balance:	4,957,586
Preliminary expenses were incurred for incorporation and registration purposes which are being amortized over 7 (Seven) periods. Details of Preliminary Expenses are provided in Note-4.06		
7.00 Cash & Cash Equivalents		
	Cash at Banks:	
	First Security Islami Bank A/C-13100000350	18,092,155
	First Security Islami Bank A/C-13100000348	20,261
	Total Cash at Bank	18,112,416
	Mudarabah Term Deposit:	
	First Security Islami Bank Ltd.	10,000,000
		10,000,000
	Total cash & Cash Equivalents:	28,112,416



8.00 Unit Capital

Size of unit fund

As at June 30, 2018, the unit holding position by the group is presented below:

Unit Capital	% of holding	No. of units holding	Price per unit (BDT)	Total unit capital (BDT)
Sponsor	62.11%	10,000,000	10	100,000,000
Institutional Investors	26.09%	4,200,000	10	42,000,000
General Investors	11.81%	1,901,000	10	19,010,000
	100.00%	16,101,000		161,010,000

9.00 Retained Earnings

Opening Balance

Add: Profit for the period

Less: Provision against Marketable Securities

Less: Dividend Paid During the period

Closing Balance

18,453,500

(4,970,000)

13,483,500

13,483,500

10.00 Accounts Payable

Custodian Fees

Audit Fees

Total:

101,313

23,000

124,313

11.00 Net Asset Value (NAV) per unit (at Cost Price)

Net Asset Value at cost (A)

Number of Units (B)

NAV Per unit at cost (A/B)

179,565,500

16,101,000

11.15

12.00 Net Asset Value (NAV) per unit (at Market Price)

Net Asset Value at cost price

Less: Unrealized Loss on Marketable Securities

Net Asset Value at market price (A)

Number of Units (B)

NAV Per unit at market (A/B)

179,565,500

(16,566,308)

162,999,192

16,101,000

10.12

13.00 Gain/Loss on sale of Marketable Listed Securities

Nomenclature	Amount in Taka
Renata Limited	1,358,490
Square Pharmaceuticals Limited	1,224,040
Active Fine Chemicals Limited	39,000
Marico Bangladesh Limited	83,112
Orion Pharma Limited	(102,892)
Advent Pharma Limited	649,060
United Power Generation & Distribution Company Limited	76,837
Summit Power Limited	312,816
Khulna Power Company Limited	152,123
Intraco Refueling Station Limited	965,428
First Security Islami Bank Limited	1,374,750



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CC.

Al-Arafah Islami Bank Limited	693,545
Export Import (Exim) Bank of Bangladesh	1,326,000
Shahjalal Islami Bank Limited	987,406
Islamic Finance & Investment Limited	145,000
Ratanpur Steel Re-Rolling Mills Limited	19,124
GPH Ispat Limited	49,890
Oimex Electrode Limited	3,068,871
Nahee Aluminum Composite Panel Ltd.	1,751,923
Queen South Textile Mills Ltd.	562,699
Grameenphone Limited	501,427
RAK Ceramics (Bangladesh) Limited	186,273
Berger Paints Bangladesh Limited	2,600,342
Total:	18,025,264

14.0 Income from Bank Deposit and MTDR

SND bank account	3,093,938
Mudarabah Term Deposit Receipt (MTDR)	1,322,538
Total:	4,416,476

15.0 Dividend Income

Name of the Securities	Quantity	% of Div.	Amount in Taka
Square Pharmaceuticals Limited	40,000	35%	140,000
Renata Limited	2,800	90%	25,200
Marico Bangladesh Limited	900	250%	18,000
GPH Ispat Limited	60,000	5%	30,000
Doreen Power Gen. and Systems Ltd.	50,000	10%	50,000
Bangladesh Building System Ltd.	100,000	5%	50,000
Saif Powertec Limited	200,000	5%	100,000
Nahee Aluminum Composite Panel Ltd.	28,847	5%	14,424
MJL Bangladesh Limited	40,000	45%	180,000
Bata Shoe Limited	5,000	230%	92,000
Jamuna Oil Company Limited	10,000	110%	110,000
Grameenphone Limited	30,000	100%	300,000
Singer Bangladesh Limited	25,000	100%	250,000
Export Import (Exim) Bank of Bangladesh	700,000	13%	875,000
Bata Shoe Limited	5,000	105%	52,500
Total Dividend Income:			2,287,124

16.0 Management Fee
3,230,316

National Asset Management Ltd, the asset management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and as per Trust Deed at the following rates:

On weekly average NAV Upto BDT 5 crore	2.50%
On next 20 crore of weekly average NAV	2.00%
On next 25 crore of weekly average NAV	1.50%
On rest of weekly average NAV	1.00%



17.0 Trustee Fee 241,717

	NAV	
Trustee Fee upto December 31, 2017	152,138,364	113,791
Trustee Fee upto June 30, 2018	170,101,148	127,925

The Trustee shall be paid an annual Trusteeship fee @ 0.15% on the Net Asset Value (NAV) of the Fund semiannually in advance basis during the life of the Fund.

18.0 BSEC Fee 163,633

The Fund is to pay @0.10% of the NAV per annum as annual fees in advance basis to BSEC in terms of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.

19.0 Custodian Fee 179,836

Custodian Fee as on December 31, 2017	78,523
Custodian Fee as on June 30, 2018	101,313

The Fund shall pay to the custodian for safekeeping of securities @0.15% of balance dematerialized and non-dematerialized securities held by the Fund calculated on the basis of average month-end value per annum.

20.0 Earnings per unit for the period

Net profit for the period	<u>13,483,500</u>
Number of units	<u>16,101,000</u>
Earnings per unit:	<u>0.84</u>

Earnings per unit available for distribution 0.84

21.00 Events after the reporting period

The Trustee of the Fund has approved dividend at the rate of 8%per unit for the period ended June 30, 2018



NAM IDOL Islamic Unit Fund
Notes to the Financial Statements
As at and for the year ended June 30, 2018

Marketable Investment-at Market Value

Annexure-A

Sl No.	Name of the Securities	Number of Shares	Average Cost Per Share	Investment at Cost	Market Price	Market Value	Unrealised Gain/(Loss)	Investment % of NAV
Pharmaceuticals & Chemicals								
1	Renata Ltd	3,000	1,248.94	3,746,820	1,296.50	3,889,500	142,680	2.38%
2	Square Pharmaceuticals Ltd	23,000	294.64	6,776,764	293.10	6,741,300	(35,464)	4.12%
3	Advanced Chemical Industries(ACI) Ltd	16,000	427.44	6,839,090	347.80	5,564,800	(1,274,290)	3.40%
4	Advent Pharmaceuticals Ltd	17,333	10.00	173,330	34.20	592,789	419,459	0.36%
5	Ibnsina Pharmaceuticals Ltd	20,000	271.60	5,432,000	257.40	5,148,000	(284,000)	3.15%
	Sector Total			22,968,004		21,936,389	(1,031,615)	13.41%
Fuel & Power								
6	MJL Bangladesh Ltd.	75,000	113.29	8,496,500	101.90	7,642,500	(854,000)	4.67%
7	DOREEN Power Gen. Ltd	65,000	120.81	7,852,700	99.30	6,454,500	(1,398,200)	3.94%
8	Jamuna Oil Ltd	15,000	200.16	3,002,400	186.10	2,791,500	(210,900)	1.71%
9	INTRACO Refueling Ltd.	26,316	10.00	263,160	44.10	1,160,536	897,376	0.71%
	Sector Total			19,614,760		18,049,036	(1,565,724)	11.03%
Bank								
10	First Security Islami Bank Ltd.	770,000	14.64	11,272,220	10.80	8,316,000	(2,956,220)	5.08%
11	Shahjalal Islami Bank Ltd	330,000	23.91	7,890,000	23.20	7,656,000	(234,000)	4.68%
12	Exim Bank Ltd.	700,000	17.70	12,387,887	11.90	8,330,000	(4,057,887)	5.09%
	Sector Total			31,550,107		24,302,000	(7,248,107)	14.85%
Engineering								
13	Bangladesh Building Ltd	160,000	44.40	7,104,200	28.40	4,544,000	(2,560,200)	2.78%
14	Singer BD Ltd	37,476	190.85	7,152,152	181.60	6,805,642	(346,510)	4.16%
	Sector Total			14,256,352		11,349,642	(2,906,710)	6.94%
Textile								
15	Queen South Textile Mills Ltd	6,843	10.00	68,430	62.30	426,319	357,889	0.26%
	Sector Total			68,430		426,319	357,889	0.26%
Telecommunication								
16	Grameenphone Ltd.	33,000	410.47	13,545,622	388.90	12,833,700	(711,922)	7.84%
	Sector Total			13,545,622		12,833,700	(711,922)	7.84%
Services & Real Estate								
17	Saif Powertech Ltd.	280,000	36.55	10,233,700	24.50	6,860,000	(3,373,700)	4.19%
	Sector Total			10,233,700		6,860,000	(3,373,700)	4.19%



Tannery Industries							
18	Bata Shoe Company BD Ltd.	5,000	1,154.48	5,772,418	1,137.20	5,686,000	(86,418) 3.47%
	Sector Total			5,772,418		5,686,000	(86,418) 3.47%
Total:				118,009,393		101,443,085	(16,566,308) 62%
Provision made during the period:						4,970,000	
Balance as on June 30, 2018:						(11,596,308)	





NAM IEBL Islamic Unit Fund
Notes to the Financial Statements
As at and for the year ended June 30, 2018

Annexure- B

Investment in Non-Listed Securities

SL	Name of Securities	Quantity	Cutt off Price	Amount
1	Basundhara Paper Mill Ltd.	120,718	80	9,657,440
2	Aman Cotton and Febrics Ltd.	141,654	40	5,666,160
3	SK Trims and Industries	48,387	10	483,870
4	VFS Threas Deying Ltd	Applied	10	2,200,000
Total:				<u>18,007,470</u>

